



JSFB/SEC/2024-25/19

29<sup>th</sup> April 2024

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.

**Sub:** Press communique

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

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Dear Sir/Madam,

In continuation to our letter JSFB/SEC/2024-25/14 dated 16<sup>th</sup> April 2024, please find attached press communique regarding the details the update on results for the quarter and year ended 31<sup>st</sup> March 2024.

Details of the above has been enclosed as **Annexure I** to this letter. Request the Exchanges to take the aforesaid disclosure on their records.

Thank you  
Yours faithfully  
For Jana Small Finance Bank Limited

Lakshmi R N  
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO

**Registered Office:**

**Jana Small Finance Bank Limited**  
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off  
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf  
Links, Challaghatta, Bengaluru -560071.  
**CIN No.** U65923KA2006PLC040028

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**Jana Small Finance Bank reports highest ever FY24 PAT;**  
**PBT Increased by 101% to ₹514 crore & PAT Increased by 162% to ₹670 crore**  
ROE of 26.9% and ROA of 2.4%, NNPA down to 0.5% and PCR at 74% in Mar'24

**Bengaluru, April 29<sup>th</sup>, 2024:** The Board of Directors of **Jana Small Finance Bank Limited** at its meeting today, approved the audited financial results for the fourth quarter and financial year ending March 31, 2024.

### **Key Highlights for FY24**

- **Net Interest Income** has grown to ₹2,127 crore in FY24 vs ₹1,660 crore in FY23, up by 28.1% YoY
- **Loan AUM** stands at **₹24,746 crore, growing by 24.9% YoY**
  - **Secured** book grew by 33% YoY
  - **Affordable Housing** book grew more than 57% YoY
  - **Micro LAP** loan book grew by 40% YoY
  - **Two-wheeler** book has increased by 107% YoY
  - **Unsecured** book grew by 14% YoY
- **Total Deposits** stand at **₹22,571 crore, growing by 38% YoY**
  - **CASA deposits** stand at ₹4,447 crore, increasing by 35% YoY
  - **CASA ratio** stands at 20% as at March-2024
- **Profit after tax (PAT)** stood at ₹670 crore in FY24 as compared to ₹256 crore in FY23, registering a growth of 162% YoY. PAT for FY24 considers ₹155 crore of DTA recognized in Q4-FY24
- **GNPA** improved to **2.0% as of March 31, 2024, as against 3.6% as of March 31, 2023**
- **NNPA** improved to **0.5% as of March 31, 2024, as against 2.4% as of March 31, 2023**
- **PCR** at 74% as of March 31, 2024
- **NIM%** improved to 8.0% in FY24 as against 7.8% in FY23
- **ROA & ROE** for FY24 stands at 2.4% and 26.9% respectively. ROA & ROE adjusted for DTA is at 1.8% and 20.7% respectively.

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said: *“Our transformation to a customer led franchise serving aspirational India is showing strong acceptance and success. We continue to focus on meeting the needs of the underserved, from deposits to loans, with optionality of fully digital processes across all products. Our risk diversification has resulted in 60% of our loan book being classified as secured, primarily in the Home Loan and Loan Against Property (LAP) products. We foresee a huge opportunity for our business model and will strive to continue on this path with high standards of governance and customer service”.*



**National Best Employer & Dream company to work For**  
By World HRD Congress



**Best Data Quality Award**  
By TransUnion CIBIL



**Best Fintech & DPI Adoption**  
By IBA (Indian Banking Association)



**Regional Winners: Asia**  
By IBS Intelligence

**Highlights for the financial year ended Mar 31, 2024:**

Particulars (in ₹ Crore)	For financial year ended	
	FY24	FY23
Net Interest Income	2,127	1,660
Non-Interest Income	671	625
<b>Total Income</b>	<b>2,798</b>	<b>2,285</b>
Opex	1,605	1,285
<b>Operating Profit</b>	<b>1,193</b>	<b>1,000</b>
Provision (Other than Taxes)	679	744
PBT	514	256
<b>PAT</b>	<b>670</b>	<b>256</b>

**Key Ratios Highlights:**

Particulars	For financial year ended	
	FY24	FY23
CASA to Total Deposit	20%	20%
Net Interest Margin (Annualised)	8.0%	7.8%
Cost to Income Ratio	57.4%	56.2%
Return on Average Assets (Annualised)	2.4%	1.1%
Return on Average Equity (Annualised)	26.9%	16.7%
Capital Adequacy Ratio (CAR)	20.3%	15.6%
Gross NPA (%)*	2.0%	3.6%
Net NPA (%)*	0.5%	2.4%

\*Advance for the purpose of GNPA/NNPA calculation includes Securitization book

**About Jana Small Finance Bank**

Jana Small Finance Bank, a scheduled commercial bank, is the 4th largest Small Finance Bank in India with an experience of over 16 years in lending and serving more than 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 22 states and 2 union territories, spread across 808 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 60% of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 24 years with a reputed and well-rounded Board.

Note: All Numbers are as on 31<sup>st</sup> March 2024 unless specified otherwise

For more details, please visit - <https://www.janabank.com/>

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